



Polish Credit Union

St. Stanislaus - St. Casimir's Polish Parishes Credit Union Limited



STUDENT ACCOUNT APPLICATION

(16-25)

STUDENT INFORMATION

First Name: _____ Initial: _____

Educational Institution: _____

Last Name: _____

Status: F/T P/T Hours/Week: _____

Address: _____

Social Insurance # _____

(unit) (house #) (street)

City: _____ Province: _____

Driver's License # _____

Postal Code: _____

Other Identification _____

Telephone: (____) _____

Email: _____

Cell: (____) _____

Date of Birth: _____

AGREEMENT - OPTIONS - RESTRICTIONS

I acknowledge, understand and accept that: • If I am over 18, I am fully responsible for this account and I have received, understand, and will comply with the Terms and Conditions of Financial Services attached as an appendix to this Membership Application. • If I am under 18, my parent/legal guardian has signed this application as evidence of his/her agreement to indemnify and save the Credit Union harmless from any loss that it may suffer as a result of my un-compliance with these terms and conditions and their acknowledgment that they are not entitled to any information regarding my account • I may be asked, at the total and complete discretion of the Credit Union, from time to time, to provide appropriate evidence of school enrolment. • Student Account features, benefits & privileges stay in effect only for the duration of time that student status, as may be defined from time to time, is maintained, or the date of my 25th birthday. Should your age exceed 25 years, or student status not be maintained, you are no longer eligible for the Student Account. • Student Accounts offer unrestricted access to all account features for those under the age of majority except for credit arrangements. For those over the age of majority, normal credit approval processes apply. • If this account was opened with a complimentary Membership Share, then this Share is not refundable for 1 year after this account is opened. • A student can open only one Student Account.

ACCOUNT OPTIONS :

Membership Share (*mandatory*)

Premium Savings

Chequing

Full Access to Account Features

Full ATM & Withdrawal Access

Passbook Statement

Telephone Banking

Internet Banking

O/D Protection* Credit Card*

Line of Credit*

*Subject to availability, eligibility

Dated this _____ day of _____, _____.

Student: _____ Parent / Legal Guardian: _____ Opened by: _____
(If, under 18 yrs) (CU Employee)

INTERNAL USE ONLY

New Account #

Approved By

Date: DD/MM/YY

Audited By:



These are the Terms and Conditions that govern the operation of the CYS - Student Account at the Credit Union. Your continued use of the account is your agreement to these Terms and Conditions.

TERMS AND CONDITIONS OF FINANCIAL SERVICES – CYS – STUDENT ACCOUNT

Interpretation – For the purposes of the Financial Services Agreement, you and the St. Stanislaus-St. Casimir's Polish Parishes Credit Union Limited shall refer to the Credit Union. I, me, my and us refer to the Applicant(s) signing this Agreement. The singular shall be construed as meaning the plural and vice versa when the context so requires.

“Networking Affiliates” include any company or business with which the Credit Union has a business relationship and which is engaged in the business of providing any one or more of the following services to the public in Canada: deposits, loans and other financial services; credit, charge and payment card services; trust and custodial services; securities and brokerage services; insurance services.

Child – Youth - Student Account – includes the Student Account. When a student is designated, the student is the applicant and owner of the account and entitled to deposit and withdraw from the account.

These Terms and Conditions – When this account is opened for me, I understand I will be provided with a copy of these Terms and Conditions and that I should read and retain them as they govern the operation my account. I understand you may make changes to these Terms and Conditions from time to time. If I am under the age of 18, I understand my parent or legal guardian will be provided with a copy of these Terms and Conditions and will be required to indemnify the Credit Union against any loss it incurs as a result of my breach of this Agreement.

Debiting my Account – You may debit my account at or after maturity for all cheques, bills of exchange, or other instruments and any authorized debit transactions, whether electronic, voice response, written or otherwise, or other orders for payment made or accepted by me, and may carry out any of my instructions in connection with this account. You may charge and debit my account for any debt I owe to you, whether it is a joint or sole liability. Should any instruments received by you for my account be lost or stolen or otherwise disappear from any cause whatsoever, other than your negligence, you may charge the same to my account.

Overdraft Protection – If there is Overdraft Protection with my account, I can borrow up to the limit set by the Credit Union (the “Limit”). The Credit Union may change the Limit or terminate the Overdraft Protection at any time, at its sole discretion, on notice to me. Once terminated, Overdraft Protection is no longer available to me. I can use the Overdraft Protection if there are not enough funds in my account to cover a cheque I have written or a withdrawal I have made up to the Limit. I may access the Overdraft Protection by writing cheques or by any other debit transaction I initiate, all of which shall be considered an advance or loan to me. All deposits or credits to my account or a linked deposit account to which the Overdraft Protection is attached will constitute a payment on the Overdraft Protection and, for the purposes of the Personal Property Security Act, shall constitute a debtor initiated payment. I will pay the Credit Union interest on all amounts advanced up to the Limit from the date of the advance, as well after as before maturity, default or judgment at the rate of interest set out in the Cost of Borrowing Disclosure Statement, which will be provided to me by the Credit Union. Interest accrues daily and is payable monthly. If not paid, the Credit

Union may advance on the Overdraft Protection to pay such interest. I agree to pay the amount owing on the Overdraft Protection, including interest upon demand by the Credit Union. If I default on payment, I agree to pay the charges applicable to Overdraft Protection. I promise to pay on demand any overdraft which you in your absolute discretion may permit over the Limit of my account, together with interest thereon at the interest rate charged by you from time to time for overdrafts and any overdraft charges established by the Credit Union from time to time. You may transfer from any of my accounts, including any joint account, such funds as are necessary to pay any such overdraft. Any Overdraft Protection is subject to the applicable lending policy on qualification and approval.

Account Statements – You may send statements relating to the operation of my account to me by mail, with or without instruments, at my address, or make such statements available to me in electronic format. If I change my residence, I will advise you in writing within 30 days. I will examine my statements and tell you of any errors, irregularities or forgeries. Unless such errors, irregularities or forgeries are brought to your attention in writing, or through email if I have electronic access, I understand and agree that, after the 30 days have expired, the statement and the balance shown on it are considered correct and that all payment and transactions are genuine and properly charged against my account. Statements forwarded to me by mail are deemed received by me on the day after mailing. Statements provided electronically are deemed received by me on the last day of the month for which the statement applies. You may utilize electronic imaging and retention in connection with my account transactions and need not provide me with original instruments.

Deposits – I may make deposits to my account when you are open for business, through Credit Union ATMs, Exchange Network ATMs or electronically if available and I have agreed to the terms of any required electronic access agreement and, if I am under the age of 18, that agreement has been signed by my parent or legal guardian as indemnifier.

Assignment of Account – No assignment of my account other than to you is valid or binding upon you.

Closing my Account – You, by giving me at least 30 days notice, may close my account and apply any of my funds to any debt of mine to you. You may consolidate inactive accounts as you see fit.

Withdrawals – You may require up to 10 days' notice, for me to withdraw monies from my accounts. Transfers or withdrawals will be allowed either in writing, orally, or through electronic communication, including telephone banking, ATM or online access, where I have agreed to the terms of any required electronic access agreement and, if I am under the age of 18, that agreement has been signed by my parent as indemnifier. You may set or change daily limits on withdrawals.

Fees – You may charge your usual fees and charges for the operation of my account and conducting transactions at the rates established by you from time to time and you may debit my account from time to time for the amount of such fees and charges.



Dishonoured Cheques – You may debit my account for all dishonoured cheques or instruments and any other authorized debit transactions, whether electronic, voice response, written or otherwise which may have been deposited to my account and which are not paid on presentation. I agree to pay any service fees or charges in connection with a dishonored cheque. I waive presentment, protest and notice of the dishonour of each such document where there is an endorser other than me.

Stop Payments – If I ask you to “stop payment” on a cheque or other instrument, whether in writing, orally or electronically, I understand you will use reasonable diligence to meet my request; however, you cannot guarantee the stop payment will be effective. If I ask you to stop payment, I will provide you with as much information as possible to identify the cheque, including my account number, the amount, date, payee and number of the cheque or instrument. I understand my instructions must be received in sufficient time for you to act on my instructions. If I ask you to stop payment on a cheque or other instrument, I agree to indemnify you and hold you harmless for all expenses, costs, damages and liability which may arise from the stop payment request, whether it is effective or not, including, without limitation, any expenses, costs, damages or liability for: a. refusing to pay the cheque or instrument; b. making payment of the cheque or instrument contrary to the stop payment request, whether as a result of timing, notice, inadvertence, accident, equipment failure or otherwise.

Privacy & Consent to the Collection, Use and Disclosure of Personal Information – I hereby agree to the following;

1. I acknowledge and understand that, from time to time,
 - a) You may collect credit and other financially-related information (including information related to my transactions) about me (“Personal Information”) from me, from service arrangements I have made with you or through you with your Networking Affiliates, including credit-reporting agencies, and other financial institutions, and from references I have provided you;
 - b) You may use this Personal Information as follows:
 - i. to give it to credit reporting agencies and other financial institutions and, with my consent, to other parties;
 - ii. to determine my financial situation;
 - iii. to determine my suitability for initial and/or continued membership in the credit union;
 - iv. to provide me with the services I request from you; and
 - v. to give it to anyone who works with or for you, but only as needed for providing the services I request from you.

You may also use my social insurance number for income tax reporting purposes; and

- c) You may also use my Personal Information for the following purposes:
 - i. to promote your services to me and add it to member lists you prepare and use for this purpose;
 - ii. to measure and assess the level of my patronage with the Credit Union and my relative contribution to its financial performance;
 - iii. to share with your Networking Affiliates (where this is not prohibited by law) so that they may promote their services to me; and
 - iv. to transfer it to another financial institution that has proposed to purchase my loan(s) and/or mortgage(s) from you, for the purpose of allowing that financial institution to evaluate the proposal, and to the purchaser

if the sale is concluded for all of the purposes of a financial institution in administering said loans and/or mortgages.

You may also use my social insurance number as an aid to identify with credit reporting agencies and other financial institutions for credit history file matching purposes. I acknowledge that I am not required to provide that number to you for these purposes.

- d) Subject to the Credit Union privacy policy, information relating to the status of the Youth Account is provided to the Account Owner and not parent/guardian.
2. I may tell you to stop using my Personal Information in the ways described in sub-section 1 (c) at any time by contacting my branch in writing or your credit union Privacy Officer at 416 537-2181 or Toll Free 1-888-882-2358, ext. 3600.

You acknowledge that the use of Personal Information in the ways described in subsection 1(c) is at my option and that I will not be refused credit or other services just because I have told you to stop using it in those ways.

3. If I cease to be a member of your Credit Union or any Account Agreement I may have with you terminates, you may keep the Personal Information in your records so long as it is needed for the purposes described in subsection 1(b) above.
4. I consent to you obtaining, and accept this document as prior written notice to me of your intention to obtain, an initial credit report or other Personal Information about me for the purposes outlined above, and subsequent credit reports and other Personal Information thereafter from time to time to update information obtained earlier, to monitor my compliance with on-going conditions for credit granted to me, and for collection purposes.
5. I understand that if I submit a credit application to you, a Personal Information file containing credit and other personal information will be created to evaluate my credit application and to continue monitoring my credit status, and for the purposes I have consented to above. Only those employees of you and your Networking Affiliates whose job functions involve assessment of creditworthiness, credit applications, monitoring, processing of payments and matters related to the purposes consented to above, will have access to my file. If I wish to consult my file or make corrections to it I may do so by written request to the Privacy Officer at the following address: 220 Roncesvalles Ave., Toronto, Ontario, M6R 2L7
6. I consent to and authorize you, your Networking Affiliates, service providers and others you may designate, to monitor and/or record my telephone conversations with any of your or their representatives, but only for the purpose of helping you to ensure quality service to members of the Credit Union.
7. If accepted into membership, I agree to conform to the Credit Union's By-laws in force from time to time, which are available on request.

Attachments – Any Attachment to this Agreement forms part of this Agreement.



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Specimen Signature – My signature on this Agreement may be taken by you as a specimen signature for the purposes of dealing with this account. You may require me to complete other specimen signature cards as may be necessary.

Facsimile – All Agreements and any Attachments may be signed and transported by facsimile and executed in counter-parts and shall be as effective as if signed and delivered as an original document.

Canadian Payments Association – You may use clearing arrangements made pursuant to the Bylaws and Rules of the Canadian Payments Association as amended or adapted from time to time in all dealings with my account. You are not responsible for any loss occasioned by using such clearing arrangements nor for any delay or failure to exercise your rights or powers under such clearing arrangements.

Indemnity – If my statements, instruments, debit memos and vouchers are lost, stolen or destroyed, I shall accept your records

as conclusive proof of the correctness and authenticity of the items or entries so recorded therein and agree to hold you free from all liability and to indemnify and save you harmless from any loss, claim or demand made upon you as a result of such loss, claim or demand.

Changes to the Agreement – You may make changes to this Agreement to correct clerical errors without notice to me. You may make other changes to the Terms and Conditions if you notify me of such changes. You may give me this notice by mail, electronically and by posting notice of such changes at the Credit Union. My use of the account after the effective date of the changes is my acceptance of the changes.

Records – You may create and retain such records as necessary to comply with legal and regulatory requirements including retention of telephone or electronic instructions.

THE AGREEMENT

Signature of Student

Signature of Witness

Date

Signature of Parent/Legal Guardian

Date